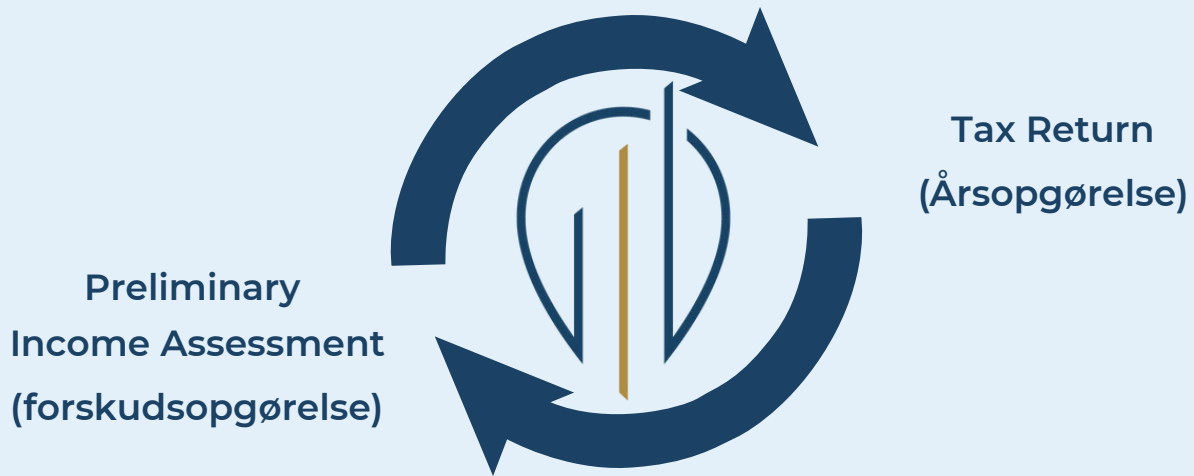


Understanding the Danish Income Tax Cycle



What is it?

Preliminary Income Assessment (forskudsopgørelse)

The preliminary income assessment is the Danish Tax Authority's calculation of your income for the coming year and how much you should pay in taxes.

- Budget
- Relevant for the coming year
- Can be adjusted throughout the year

Tax Return (Årsopgørelse)

Your financial statement for the previous year, where you can see how much you have actually earned and paid in taxes.

- Financial statement
- Relevant for the previous year
- Settled once a year

What happens when?

Preliminary Income Assessment

You can see your preliminary income assessment on skat.dk/tastselv every year medio November.

Tax Return

You can see your tax return on skat.dk/tastselv every year medio March.



Preliminary Income Assessment

Adjust your preliminary income assessment when it becomes available, or if you:

- Get a salary raise / decrease
- Have days working from home
- Obtain a loan
- Start up / close down a company

Tax Return

Check your tax return to see if you get money back or need to pay residual tax:

- Double check that your information is correctly reported
- Make changes if your information is not correct